

Personal Risk Check for Liberty Foundation for vested pension benefits

If you opt for a securities solution, we need to know more about your personal capacity for risk. Your personal data, risk tolerance, investment goals and time horizon are the basis for your personal investment strategy. Please take the necessary time to answer this questionnaire.

Client

Client/Portfolionumber

Name

First name

Please tick the statements that are true or correspond best.

Personal particulars

Questions 1 to 7 serve to identify the key aspects of your personal investment environment and planned investment horizon.

1. Please state your age

- | | |
|---|----|
| a) ☐ under 35 | 12 |
| b) ☐ between 35 and 45 | 9 |
| c) ☐ between 45 and 60 | 6 |
| d) ☐ over 60 | 3 |

2. Which of the following statements best describes your present expenditures situation (rent, your children's education and training, mortgage, holiday plans, etc.)?

- | | |
|---|---|
| a) ☐ My recurrent liabilities absorb the greater part of my income. | 2 |
| b) ☐ My recurrent liabilities absorb less than half of my income. | 4 |
| c) ☐ My recurrent liabilities absorb an insignificant part of my income. | 6 |

3. If you were to lose your regular income overnight, how long would you be able to finance your customary standard of living? In answering, assume that you do not want to sell any long-term assets (real estate, securities, etc.).

- | | |
|--|----|
| a) ☐ less than 3 months | 2 |
| b) ☐ between 3 and 6 months | 4 |
| c) ☐ between 6 and 12 months | 6 |
| d) ☐ between 12 and 18 months | 12 |
| e) ☐ longer than 24 months | 18 |

4. In the next 5 years, do you expect your income to

- | | |
|---|---|
| a) ☐ ... increase? | 6 |
| b) ☐ ... remain more or less the same? | 4 |
| c) ☐ ... decrease? | 2 |

5. How much are your total assets currently worth (real estate excluded)?

- | | |
|---|----|
| a) ☐ less than 50 000 | 0 |
| b) ☐ between CHF 50 000 and CHF 250 000 | 6 |
| c) ☐ between CHF 250 000 and CHF 500 000 | 9 |
| d) ☐ over CHF 500 000 | 15 |

6. How much experience do you have with securities?

- | | |
|---|---|
| a) ☐ little or no experience | 2 |
| b) ☐ adequate experience | 4 |
| c) ☐ extensive/professional experience | 6 |

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7. How long is your investment horizon with regard to the planned strategy?

- | | |
|---|----|
| a) ☐ 0 – 3 years | |
| → Your investment horizon generally corresponds to a low-risk investment strategy. | 0 |
| b) ☐ 3 – 5 years | 2 |
| c) ☐ 6 – 10 years | 4 |
| d) ☐ 10 – 20 years | 10 |
| e) ☐ over 20 years | 15 |

Capacity for risk

Questions 8 and 9 serve to establish your capacity for risk taking into account your investment horizon.

8. As the following examples show, the higher the expected returns, the higher the risk; this therefore presupposes a higher capacity for risk. These examples are hypothetical and disregard the current market situation. Which of the following statements best applies?

- | | |
|--|----|
| a) ☐ You are not willing to accept fluctuations in asset values. | |
| → Your risk tolerance generally advises a low-risk investment strategy. | 0 |
| b) ☐ You seek stable returns with limited fluctuations in asset value (e.g. investments may fluctuate between minus 5% and plus 5% per year). | 2 |
| c) ☐ You are willing to accept a certain degree of annual fluctuation in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 10% and plus 10% per year). | 4 |
| d) ☐ You are willing to accept annual fluctuations in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 15% and plus 15% per year). | 7 |
| e) ☐ You are willing to accept high yearly fluctuations in asset value in order to maximise long-term returns (e.g. investments may fluctuate between minus 20% and plus 20% per year). | 10 |

9. Assume that you have opted for an investment involving a certain risk. After initial gains, your investment starts making a loss. How would you react assuming that your personal investment environment and time horizon under questions 1 to 7 have not significantly changed?

- | | |
|---|---|
| a) ☐ I would probably switch to a less risky investment. | 2 |
| b) ☐ I would probably wait and only change after a drastic loss. | 4 |
| c) ☐ I would probably hold on to my investment because I can basically accept temporary losses in price. | 6 |

Total points

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Risk check evaluation

Risk profile

Risk Level	Corresponding investment strategy
Risk Level 1 ☐ 0 – 20 points	Low risk: Your risk profile corresponds to a strategy geared to the long-term preservation of capital, without any significant fluctuation in asset values. The investment focus is therefore on a fixed-interest, value-preserving investment solution denominated in Swiss francs. Risk Notice: You should be aware that no strategy is entirely risk-free. Therefore, a value-preserving strategy can produce a negative performance.
Risk Level 2 ☐ 21 – 33 points	Conservative: Your risk profile corresponds to a conservative strategy targeting regular income, without entirely neglecting chances for slight price and/or exchange rate gains. Investments are weighted in favour of fixed-rate instruments such as bonds. The combination of a small equities allocation and a limited foreign currency content aims to build up assets in the long term while limiting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 25% or the low-risk investment strategy.
Risk Level 3 ☐ 34 – 46 points	Balanced: Your risk profile corresponds to a balanced strategy, targeting regular income and a higher long-term return. Asset allocation is balanced between fixed-term investments, equities and foreign currency. This is designed to ensure stable returns while taking advantage of opportunities for price and/or foreign exchange gains. The aim is long-term asset appreciation while accepting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 40%, or the low-risk investment strategy.
Risk Level 4 ☐ 47 – 60 points	Dynamic: The dynamic risk profile corresponds to a strategy targeting higher price and/or foreign exchange gains rather than regular income. Asset allocation is weighted in favour of assets with a higher foreign currency share. The aim is high long-term asset appreciation, accepting fluctuations in asset values. Your appetite for risk allows an equity allocation of up to 60%, or the low-risk investment strategy. With your risk profile, the extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
Risk Level 5 ☐ 61 – 74 points	Growth: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are more heavily weighted than regular income. Asset allocation favours assets (equities) with a high foreign currency share. The aim is high long-term asset appreciation hazzarding fluctuation in asset values. Your appetite for risk allows an equity allocation of up to 80% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
Risk Level 6 ☐ 75 – 94 points	Capital gains: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are significantly more heavily weighted than regular income. Asset allocation favours assets (equities) with a very high share of foreign currencies. The aim is high long-term asset appreciation, accepting significant fluctuations in asset values. Your appetite for risk allows an equity allocation up to a max. of 100% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.

Choice of investment strategy

Based on my risk check and risk profile and taking into account the applicable Foundation Regulations, I hereby instruct the Foundation to apply the following investment strategy. You can choose an investment strategy in line with your risk profile or a lower-risk strategy.

Investment strategy	Low Risk	Conservative	Balanced	Dynamic	Growth	Capital Gains
Risk Level	1	2	3	4	5	6
Chosen strategy	☐	☐	☐	☐	☐	☐

Confirmation

I hereby confirm that I have answered all the questions truthfully, added up the points, and understood the risk profile and investment strategy corresponding to the total points.

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